What is the current gold price per gram in the UK?

Gold Prices & Rates · https://www.purejewels.com/faqs/gold-prices-rates/what-is-the-current-gold-price-per-gram-in-the-uk/

The 22ct gold price per gram changes every working day. It moves with the international gold spot price, the pound-to-dollar exchange rate, and market demand, so any fixed figure printed on a web page is out of date within hours. What stays useful is knowing how to check today's rate and how to turn it into the value of a specific piece. This page covers both.

What is today's 22ct gold price per gram?

Because the rate changes daily, we don't quote a fixed number here; it would only mislead you. To find today's 22ct price, check a live gold price chart from a reputable UK bullion dealer for the 24ct spot rate, then take 91.6% of it, because 22ct gold is 91.6% pure. You can also message our team on Live Chat, and we'll confirm the current rate before you order. Our own product prices are updated regularly to track the daily gold rate. For a step-by-step method, see how to find today's 22ct gold price.

How to use today's gold price before you buy

Once you have today's rate, valuing any piece is a five-step calculation. It is the same sum we use, and we show it openly because you deserve to see exactly what you are paying for.

1. Find today's 22ct gold price per gram — from a live chart (24ct spot × 22 ÷ 24) or from our team on Live Chat.
2. Find the gram weight of the piece you want — every PureJewels product page lists it.
3. Multiply: gram weight × 22ct price per gram = the raw gold value.
4. Add the making charge — the goldsmith's labour, which rises with design complexity. We can quote this for any specific piece. See how making charges work.
5. Add VAT at 20%. That total is the honest price of a finished piece of jewellery.

Why is jewellery priced differently from the spot price?

The “spot price” is the rate for raw, unworked gold traded in bulk between institutions. It is a metal price, not a jewellery price. A finished necklace costs more than its spot value for three clear reasons: the gold itself at the day’s rate, the making charge for the goldsmith’s skill and finishing, and VAT at 20%. Investment gold is the exception — gold bars are sold close to the spot price with only a small premium, and are VAT-exempt in the UK. At PureJewels we can break down each of these figures for any piece on request.

Now that you can read the gold price, put it to use: browse our 22ct hallmarked gold jewellery, where every piece shows its exact gram weight so you can work out the gold value for yourself, or explore our gold bars and coins for investment at close to the spot rate.

By Jayant Raniga, PureJewels Green Street

Jayant Raniga is the third-generation director of PureJewels, the family jewellers on Green Street, London, founded by his grandfather Bhanji Gokaldas in Nairobi in 1950.